

# OSB

## OKLAHOMA SELECT BREEDERS' FUTURITY

### FLYING C BAR RANCH ARENA, INC.

21071 Milfay Road, Depew, Oklahoma 74028

Arena (918) 324-5388 or Fax (918) 324-5384

OSBFUTURITY.COM

## 2011 CONTRACT

This Participation Agreement, entered into the \_\_\_\_\_ day of \_\_\_\_\_, 2011, between the  
Oklahoma Select Breeder's Futurity and (AKA "OSBF" Hereinafter) \_\_\_\_\_

\_\_\_\_\_ hereby agrees as follows:

1. **PURPOSE:** This Futurity is being produced in order to promote the sport of cutting, to facilitate the breeding programs of the ranches involved, and to build demand and provide a marketplace for the offspring produced by the Ranches.

2. **PARTICIPATING RANCHES:** Ranch eligibility defines as a ranch with the intent to Breed, Promote, and Sell Horses. Ranches will become a member of the Oklahoma Select Breeders' Futurity upon signing said agreement and contributing as said agreement states.

3. **BUSINESS PLAN:** Presently in the fall of each year, the OSBF will host a Cutting Futurity, at the Flying C Bar Ranch Arena, Inc. located in Depew, Oklahoma.

- a. Three (3) year old horses born on bred by the subscribed ranches shall be eligible for this Futurity. A separate futurity accepting any three-year old will also be held at this time.
- b. The actual payout for the futurity will be as follows: Open, 3 Year Old Champion \$10,000.00 (Ten thousand dollars & 00/100). All Open finalists will receive a finalist check.  
Non-Pro, 3 Year Old Champion \$5,000.00 (Five thousand dollars & 00/100). All Non Pro finalists will receive a finalist check.  
Amateur, (Highest Marking)  
\$2000.00 (Two thousand dollars & 00/100).  
(Twenty nine thousand & five hundred dollars and 00/100) as subject to majority vote of prior year participating ranch input.
- c. The participating ranches will also host a horse sale during the OSB Futurity. Each ranch will be allowed three (3) consignments, which have been born or bred by the ranches. There will be no consignment fee or commission fee or commissions charged. The ranch name must be in the breeder's space on the registration certificate.
- d. Outside breeders to the ranches stallions will have the opportunity to purchase sale slots in the amount of \$300.00 (Three hundred dollars) per slot. The money collected will become added money to the OSB Futurity account to be used as voted on by majority vote of participating ranches.

4. **INITIAL CAPITAL:** The initial capital for this Futurity shall be the sum of \$2,500.00 (Twenty five hundred dollars & 00/100) per participating ranch. This is a yearly participation fee. See the following requirements:

- a. Each new Ranch shall pay nomination fee on or before April 1, 2011 of the year they join.
- b. The funds shall be dispersed by check requiring the signature of the OSB Futurity Acting Member in charge of Bank Account.

**5. YEARLY CONTRIBUTIONS:** Each participating ranch will be required to notify the OSB Futurity by January 1<sup>st</sup> of each year in order to participate for that year.

**a.** The amount of funds required each year may vary due to profits or losses carried over from the previous year. This amount shall not exceed a total of \$35,000.00 (Thirty-five thousand dollars & 00/100). As listed in business plan the payout will be \$29,500.00 (Twenty- nine thousand five hundred dollars and 00/100). \$30,000.00 set aside to service the OSB Futurity Account. Of the said \$35,000.00 the remaining \$5,000.00 hundred dollars funds will be used to pay for advertisement, judges, announcer, awards, auctioneer, and show secretary and catalog and brochure printing. Details are available upon request.

**6. ADVERTISEMENT:** All participating ranches, stallions, broodmare producers will be advertised at peak times representing OSB eligibility in publications as the Quarter Horse News and monthly Cutting Horse Chatter from January to August. Depending of funding and market trends all ranches agree to provide advertising information to enhance a productive advertisement to promote the OSB program. Word of mouth is by far the best advertisement. Each ranch is requested to promote OSBF.

**7. ACCOUNTING:** An accurate account of all income and expenses with detail of both is to be kept by Denise Colclasure, acting treasurer.

**8. SALARIES:** No Ranch shall receive direct monetary compensation for work done toward OSBF business.

**9. WITHDRAWAL FROM OSBF:** Any participating ranch may withdraw from the OSBF at the end of any year's futurity, after all purses and expenses have been paid in full. Except for those horses sold in the OSB Sale while participating, withdrawal from the OSBF constitutes cancellation of all horses' eligibility for future OSBF.

**10. NEW RANCHES:** The total number of participating ranches shall be limited to no more than twenty (20).

**11. PARTICIPATION:** Means only ranches participating in OSBF are participating ranches only to OSBF. In no way does this mean that partnerships exist with participating ranches. All ranches stand alone as a participating ranch to only OSBF.

**12. RESPONSIBILITIES:** Each ranch shall contribute at no cost, his or her time, skills and professionalism required necessary for the prosperity of the OSBF.

This instrument contains the sole agreement of the parties relating to the OSBF and correctly sets forth the rights, duties and obligations of each Ranch. Any prior agreements, promises, negotiations, or representations not expressly set forth in the agreement are now null and void by Execution this \_\_\_\_\_ day of \_\_\_\_\_, 2011.

Participating Ranch: \_\_\_\_\_

Stallions:  
\_\_\_\_\_  
\_\_\_\_\_

Address & Telephone:  
\_\_\_\_\_

Participating Member Signature: \_\_\_\_\_